

INCENTIVE PROGRAM**Financial Incentive Program for Dollar Options.**

Intended for segment participants: Listed

Abstract: In order to develop the market potential of dollar options on B3, we launched a financial incentive program for brokers.

Learn about the criteria, conditions and deadlines of the Financial Incentive Program for Dollar Options. The incentive is valid for Monthly and Weekly Mini Options, and Regular Options are not included in the incentive.

1. Participants

This program is intended for full trading participants (PNP) and trading participants (PN), hereinafter referred to as "brokers", who act as intermediary institutions in the trading of Dollar Options during the trading periods established in item 5 of this Circular Letter. Interested brokers must formally join the program, by filling out the Term of Adhesion, which must be requested by e-mail jurosemoedas@b3.com.br.

Adherence can be made at any time after the beginning of the program.

2. Deadline

The Incentive Program will last for 12 (twelve) months, from **07/01/2025** to **06/30/2026**. The program may be changed or terminated by B3 in advance, upon prior notice of thirty (30) calendar days.

3. Definition of the incentive

The definition of the incentive amount to be passed on per negotiated contract will be conditioned to the achievement of growth targets in trading volume by individuals. For each contract traded, in each trading period described in item 5 of this Circular Letter, the broker that acts as an intermediary in the negotiation (execution) of the investor of said contract will receive the incentive in accordance with the table and rules below:

Incentive Value per contract	Total Individual ADV Target	ADV Individual Brokerage Goal
\$0.10	--	--
\$0.17	60.000	3.000
\$0.18	80.000	4.000
\$0.19	140.000	7.000
\$0.20	200.000	10.000

Brokers will receive at least US\$0.10 per contract negotiated by Individual clients, provided that they comply with the rules of items 4 and 6 of this Official Letter. In order for a broker to receive the incentive value of a range greater than \$0.10 per contract, both targets of the range must be met.

If the goals are achieved in different ranges, the lower incentive value prevails between the two. Both goals will be evaluated on a quarterly basis.

Contracts negotiated by financial institutions, institutional investors, non-financial legal entities, non-resident investors and investors who have joined any other incentive programs for Dollar Options, such as the Market Maker Program, will not be considered for this incentive program.

The values described herein may be changed in case of changes in the size of the contracts, or depending on market conditions. Any changes in the value of the incentive will be duly disclosed via Circular Letter by B3.

For the purposes of this program, the incentive amount will be paid in full, with no withholding of taxes.

4. Conditions for payment of benefits

The practice of unsustainable policies to attract customers is not allowed. This includes, but is not limited to: contribution of funds on behalf of investors, credit to the investors' account or granting of rebates of any nature.

If we identify an unsustainable practice of attracting investors, the participant will lose the right to the benefits until the end of the program's term.

5. Calculation of the incentive

The program will have 4 (four) trading periods, and the amount to be distributed to each broker will be defined in the month of calculation, as provided in the table below:

	Trading period	Month of calculation	Payment Month*
1st Period	07/01/2025 to 09/30/2025	October/2025	October/2025
2nd Period	10/01/2025 to 12/31/2025	January/2026	January/2026
3rd Period	01/01/2026 to 03/31/2026	April/2026	April/2026
4th Period	04/01/2026 to 06/30/2026	July/2026	July/2026

* Payment will be made by the last business day of the payment month.

The payment of the incentive will consider the PTAX sales quotation of the last business day prior to each reference month. For example, in the 1st period, which covers the months of July, August and September, the following will be used:

- the PTAX of the last business day of June for the payment of contracts negotiated in July;
- the PTAX of the last business day of July for the payment of contracts negotiated in August;
- the PTAX of the last business day of August for the payment of contracts negotiated in September.

The total amount of the incentive for the 1st period will be paid in October.

The participant will join the program during the negotiation period in force on the date of submission of the signed Term of Adhesion. Trades carried out in the negotiation periods prior to the participant's adhesion will not be considered in the calculation of the incentive.

As an example, a participant who submits a Term of Adhesion signed on 10/15/2025 (2nd negotiation period) will be entitled to the amounts related to the trades carried out as of 10/01/2025 (beginning of the 2nd negotiation period). This same participant will not be entitled to the amounts related to the trades made in the 1st trading period (07/01/2025 to 09/30/2025).

If there is any change in this program, we will disclose the new conditions and other necessary provisions through a Circular Letter.

6. Guidelines for product promotion

Participants who wish to produce Dollar Options promotional materials must meet the following guidelines:

- When the product is mentioned in text, it must be referred to as "B3 Dollar Options", or "B3 Mini Dollar Options";
- In graphic pieces, the B3 brand must accompany the term "a product";
- In all application of the B3 brand, files and guidelines from the B3 Visual Identity Guide must be used available at: <https://zeroheight.com/8c0a84ef3/p/86cf0b>;
- All communication must be submitted for approval by e-mail marca@b3.com.br. Requests for communication approval will be answered by B3 within two business days.

Participants who do not comply with the product disclosure guidelines may lose the right to the benefits established in this Circular Letter. For more information related to the topic, please contact us by e-mail marca@b3.com.br.

7. General provisions

We reserve the right to disassociate from the program the participant who is practicing acts that harm or may compromise the image or reputation of B3, directly or indirectly. If there is any change in this program, we will disclose the new conditions and other necessary provisions through a Circular Letter.

For more information, please contact the Vice Presidency of Products and Customers by e-mail jurosemoedas@b3.com.br or with our call centers.

Central – Pricing and Settlement

+55 11 2565-5014

liquidacao.tarifacao@b3.com.br

B3 S.A. – Brasil, Bolsa, Balcão